

Insights

NEWSLETTER

DIRECT INSIGHT SERVICES, INC.

INSURANCE INVESTIGATIONS & SURVEILLANCE AT THEIR BEST

Thank you!

We're celebrating our 10th Anniversary this year, and we would like to thank our clients for their continued business. We appreciate our relationships with you and look forward to the future with you and new clients. With that said - keep the work rolling in!

FRAUD

In the broadest sense, a FRAUD is a deception made for personal gain.

Insurance fraud or **false insurance claims** are insurance claims filed with the intent to defraud an insurance provider.

The statistics are staggering...The Coalition Against Insurance Fraud estimates that insurance fraud costs Americans \$80 **billion** per year. To give you some examples:

- ▲ *Two of five people are "not very likely" or "not likely at all" to report someone who ripped off an insurer.*
- ▲ *One of five employed workers says they have been aware of fraud in their workplace.*
- ▲ *One of three Americans says it's okay for employees to stay off work and receive workers' compensation benefits because they feel pain, even though their doctor says it's okay to return to work.*

Insurance fraud hurts the average person in two ways. First, all fraud costs, including losses, investigations and so forth are paid for by the insured through higher premiums. Second, when a company is the target of the fraud, they have increased costs such as deductible payments, loss of property use, etc., as well as higher premiums from the claim itself and the potential for denial of future coverage.



Jennifer and Beth would like to thank all the attendees who stopped by our booth at this year's FIFEC conference.

See you next year!

THE SOLUTION

This is where we come in to help combat fraud.

At Direct Insight, we treat each and every assignment different from the one before. In fact, although the objectives will likely have similarities, each case is very different, whether it's a workers' comp. claim or a liability claim.

We also take a team approach to investigations. We prefer to work with the claims team and the legal team to put together an investigation action plan that suits each individual case and claimant. By taking this team approach, it equips us with the pertinent knowledge we need to combat the alleged insurance fraud.